

**GPRO TECHNOLOGIES BERHAD**  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2012**  
**(The figures have not been audited)**

|  | (Unaudited)<br>AS AT<br>30-Sep-12<br>RM | (Audited)<br>AS AT<br>31-Dec-11<br>RM |
|--|---|---------------------------------------|
| <b>ASSETS</b>  |   |                                       |
| <b>Non-current assets</b>  |   |                                       |
| Property, plant and equipment  | 927,522                                 | 225,251                               |
| Development expenditure  | 2,895,412                               | 4,572,411                             |
| Goodwill on consolidation  | 1,046,756                               | -                                     |
|  | <u>4,869,690</u>                        | <u>4,797,662</u>                      |
| <b>Current assets</b>  |   |                                       |
| Inventories  | 1,713,269                               | 3,199,640                             |
| Trade receivables  | 87,143                                  | 2,827,834                             |
| Other receivables, deposits and prepayments                                      | 531,944                                 | 982,425                               |
| Tax recoverable  | 39,607                                  | 41,208                                |
| Cash and cash equivalents  | 2,826,756                               | 47,148                                |
|  | <u>5,198,719</u>                        | <u>7,098,255</u>                      |
| <b>TOTAL ASSETS</b>  | <u><u>10,068,409</u></u>                | <u><u>11,895,917</u></u>              |
| <b>EQUITY AND LIABILITIES</b>  |   |                                       |
| <b>Equity attributable to owners of the parent:</b>                              |   |                                       |
| Share capital  | 25,000,000                              | 25,000,000                            |
| Share premium  | 17,381,943                              | 17,381,943                            |
| Exchange translation reserve   | (606)                                   | (42,391)                              |
| Accumulated losses   | (33,119,963)                            | (31,391,234)                          |
|  | <u>9,261,374</u>                        | <u>10,948,318</u>                     |
| <b>Non-controlling interests</b>   | <u>10,591</u>                           | <u>-</u>                              |
| <b>Total equity</b>  | <u><u>9,271,965</u></u>                 | <u><u>10,948,318</u></u>              |
| <b>Non-current liability</b>   |   |                                       |
| Finance lease liability  | 164,995                                 | -                                     |
| <b>Current liabilities</b>   |   |                                       |
| Trade payables   | 98,853                                  | 88,598                                |
| Other payables and accruals  | 406,927                                 | 777,001                               |
| Finance lease liability  | 44,004                                  | -                                     |
| Tax payable  | 81,665                                  | 82,000                                |
|  | <u>631,449</u>                          | <u>947,599</u>                        |
| <b>Total liabilities</b>   | <u><u>796,444</u></u>                   | <u><u>947,599</u></u>                 |
| <b>TOTAL EQUITY AND LIABILITIES</b>  | <u><u>10,068,409</u></u>                | <u><u>11,895,917</u></u>              |
| Net assets per share attributable to ordinary equity holders of the parent (sen) | 3.70                                    | 4.38                                  |

The condensed consolidated balance sheets should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements

**GPRO TECHNOLOGIES BERHAD**  
**CONDENSED CONSOLIDATED STATEMENT OF INCOME**  
**FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2012**  
(The figures have not been audited)

|  | 3 months ended          |                       | Period ended              |                         |
|--|-------------------------|-----------------------|---------------------------|-------------------------|
|  | 30/09/2012              | 30/09/2011            | 30/09/2012                | 30/09/2011              |
|  | RM                      | RM                    | RM                        | RM                      |
| Revenue  | 804,654                 | 1,889,324             | 3,533,869                 | 2,392,528               |
| Cost of sales                                    | (603,544)               | (180,980)             | (1,164,841)               | (454,713)               |
| <b>Gross profit</b>                              | <u>201,110</u>          | <u>1,708,344</u>      | <u>2,369,028</u>          | <u>1,937,815</u>        |
| Other income                                     | 8,766                   | 41,244                | 14,317                    | 197,933                 |
| Selling and distribution costs                   | (331,180)               | (28,671)              | (385,618)                 | (79,394)                |
| Administration expenses                          | (278,956)               | (224,925)             | (981,811)                 | (796,491)               |
| Other expenses                                   | (568,889)               | (1,102,635)           | (2,907,949)               | (2,193,784)             |
| Finance cost                                     | (1,320)                 | (3,934)               | (1,320)                   | (20,960)                |
| <b>Profit/(Loss) before tax</b>                  | <u>(970,469)</u>        | <u>389,423</u>        | <u>(1,893,353)</u>        | <u>(954,881)</u>        |
| Income tax expense                               | (303)                   | -                     | (303)                     | -                       |
| <b>Profit/(Loss) for the period</b>              | <u><u>(970,772)</u></u> | <u><u>389,423</u></u> | <u><u>(1,893,656)</u></u> | <u><u>(954,881)</u></u> |
| Attributable to:                                 |                         |                       |                           |                         |
| Owners of the Company                            | (839,994)               | 389,423               | (1,728,729)               | (954,881)               |
| Non-controlling interests                        | (130,778)               | -                     | (164,927)                 | -                       |
|  | <u><u>(970,772)</u></u> | <u><u>389,423</u></u> | <u><u>(1,893,656)</u></u> | <u><u>(954,881)</u></u> |
| <b>Earnings/(Loss) per ordinary share (sen):</b> |                         |                       |                           |                         |
| Basic  | (0.34)                  | 0.16                  | (0.69)                    | (0.38)                  |
| Diluted  | -                       | -                     | -                         | -                       |

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

**GPRO TECHNOLOGIES BHD**  
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2012**  
(The figures have not been audited)

|   | ← Attributable to Equity Holders of the Parent → |                     |  |                             |                  |                                    |                       |
|---|--|---------------------|--|-----------------------------|------------------|------------------------------------|-----------------------|
|   | ← Non-distributable                              |                     |  | → Distributable             |                  |                                    |                       |
|   | Share Capital<br>RM                              | Share Premium<br>RM | Exchange<br>Translation<br>Reserve<br>RM | Accumulated<br>Losses<br>RM | Total<br>RM      | Non-controlling<br>Interests<br>RM | Total<br>Equity<br>RM |
| <b>9 months ended 30 September 2012</b>   |  |                     |  |                             |                  |                                    |                       |
| Balance at 1/1/2012   | 25,000,000                                       | 17,381,943          | (42,391)                                 | (31,391,234)                | 10,948,318       | -                                  | 10,948,318            |
| Effect of acquisition of subsidiary company   | -  | -                   | -  | -                           | -                | 175,518                            | 175,518               |
| Foreign currency translation, representing net expenses recognised directly in equity | -  | -                   | 41,785                                   | -                           | 41,785           | -                                  | 41,785                |
| Loss for the period   | -  | -                   | -  | (1,728,729)                 | (1,728,729)      | (164,927)                          | (1,893,656)           |
| <b>Balance at 30/09/2012</b>  | <b>25,000,000</b>                                | <b>17,381,943</b>   | <b>(606)</b>                             | <b>(33,119,963)</b>         | <b>9,261,374</b> | <b>10,591</b>                      | <b>9,271,965</b>      |
| <b>9 months ended 30 September 2011</b>   |  |                     |  |                             |                  |                                    |                       |
| Balance at 1/1/2011   | 25,000,000                                       | 17,381,943          | 50,671                                   | (31,907,112)                | 10,525,502       | -                                  | 10,525,502            |
| Foreign currency translation, representing net gains recognised directly in equity    | -  | -                   | 4,131                                    | -                           | 4,131            | -                                  | 4,131                 |
| Loss for the period   | -  | -                   | -  | (954,881)                   | (954,881)        | -                                  | (954,881)             |
| <b>Balance at 30/09/2011</b>  | <b>25,000,000</b>                                | <b>17,381,943</b>   | <b>54,802</b>                            | <b>(32,861,993)</b>         | <b>9,574,752</b> | <b>-</b>                           | <b>9,574,752</b>      |

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

**GPRO TECHNOLOGIES BERHAD**  
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**  
**FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2012**  
(The figures have not been audited)

|   | 9 months<br>ended<br>30/09/2012<br>RM | 9 months<br>ended<br>30/09/2011<br>RM |
|---|---------------------------------------|---------------------------------------|
| <b>Cashflows from operating activities</b>                    |                                       |                                       |
| Profit/(Loss) before taxation                                 | (1,893,353)                           | (954,881)                             |
| <i>Adjustment for:</i>  |                                       |                                       |
| Allowance for impairment loss                                 | 79,263                                | 326,823                               |
| Amortisation of development expenditure                       | 1,527,067                             | 1,564,550                             |
| Bad debts written off   | 129,929                               | -                                     |
| Depreciation  | 118,582                               | 71,779                                |
| Interest expenses   | 1,320                                 | 20,238                                |
| Interest income   | (7,337)                               | (456)                                 |
| Loss/(Gain) on disposal of property, plant and equipment      | -                                     | 9,393                                 |
| Loss on disposal of investment in subsidiary companies        | 1,061,798                             | -                                     |
| Obsolete inventory written off                                | -                                     | 230,632                               |
| Property, plant and equipment written off                     | -                                     | 182                                   |
| <i>Operating profit/(loss) before working capital changes</i> | <u>1,017,269</u>                      | <u>1,268,260</u>                      |
| Changes in working capital:-                                  |                                       |                                       |
| Inventories   | 906,164                               | 212,899                               |
| Receivables   | 2,997,356                             | (58,198)                              |
| Payables  | (1,006,360)                           | 531,329                               |
| <i>Cash generated from operations</i>                         | <u>3,914,429</u>                      | <u>1,954,290</u>                      |
| Interest paid   | (1,320)                               | (20,238)                              |
| Interest received   | 7,337                                 | 456                                   |
| Tax paid  | (303)                                 | (262)                                 |
| <i>Net cash (used in)/generated from operating activities</i> | <u>3,920,143</u>                      | <u>1,934,246</u>                      |
| <b>Cashflows from investing activities</b>                    |                                       |                                       |
| Development expenditure incurred                              | -                                     | (588)                                 |
| Proceed from disposal of PPE                                  | -                                     | 4,000                                 |
| Purchase of property, plant and equipment                     | (262,098)                             | (2,699)                               |
| Disposal of subsidiary companies, net of cash outflow         | 274,443                               | -                                     |
| Acquisition of subsidiary company, net of cash acquired       | (1,141,879)                           | -                                     |
| <i>Net cash (used in)/ from investing activities</i>          | <u>(1,129,534)</u>                    | <u>713</u>                            |
| <b>Cashflows from financing activities</b>                    |                                       |                                       |
| Repayment of finance creditors                                | (11,001)                              | -                                     |
| Repayment of short term loan                                  | -                                     | (21,355)                              |
| <i>Net cash used in financing activities</i>                  | <u>(11,001)</u>                       | <u>(21,355)</u>                       |
| Net changes in cash & cash equivalents                        | 2,779,608                             | 1,913,604                             |
| Cash and cash equivalents at beginning of period              | 47,148                                | 100,871                               |
| Cash and cash equivalents at end of period                    | <u>2,826,756</u>                      | <u>2,014,475</u>                      |

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements